

From: BAAQMD Climate Tech Finance <llouie@baaqmd.gov>
Sent on: Tuesday, February 25, 2025 12:05:50 PM
To: Jeral Poskey <jeral@swyftcities.com>
CC: BAAQMD Climate Tech Finance <ctf@baaqmd.gov>
Subject: Follow-Up on Climate Tech Finance Program Interest
Attachments: California IBank Climate Financing Products January 2025.pdf (121.43 KB)

Hi Jeral,

Thank you for your interest in the Climate Tech Finance (CTF) Program. It has been over 60 days since we requested your financial package, and we have not received an update from your company. Please let us know if you're still interested in moving forward; otherwise, we will remove you from our active pipeline. If you choose to reengage with us in the future, we'll be happy to revisit your application as your company continues to make progress.

Additionally, we encourage you to review IBank's recently released information on a suite of climate financing products (attached) funded through the National Clean Investment Fund (NCIF), a component of the Inflation Reduction Act's Greenhouse Gas Reduction Fund (GGRF). The NCIF includes priority sectors for (1) Distributed Energy Generation and Storage, (2) Net-Zero Emissions Buildings, and (3) Zero-Emission Transportation, which may align with your company's initiatives.

Please let us know if you have any questions.

Thank you very much,

The Climate Tech Finance Team

Bay Area Air District
375 Beale St., Suite 600, San Francisco, CA 94105
ctf@baaqmd.gov | ctf.baaqmd.gov



From: Lauren Louie
Sent: Monday, December 16, 2024 10:34 AM
To: Jeral Poskey <jeral@swyftcities.com>
Cc: George McDaniel <georgeemcdaniel@aol.com>; johnmeredith@meridiancfc.com; Areana Flores <aflores@baaqmd.gov>; BAAQMD Climate Tech Finance <ctf@baaqmd.gov>
Subject: Climate Tech Finance: Swyft Cities

Hi Jeral,

Great to speak with you last week. As a follow-up to our call, I am attaching our application process which includes a list of financials we need.

Due to our new policy, the Air District is no longer able to receive financial due diligence directly from clients. We understand that you may not have every item requested, so please gather what is available and share it directly with our Finance Leads via their email, George McDaniel (georgeemcdaniel@gmail.com) and John Meredith

(johnmeredith@meridiancfc.com) or through a secured data room of your choice when ready. Upon receiving a complete financial package, they will begin their review.

Please let me know if you have any questions and have a nice weekend.

Thank you very much,

Lauren Louie (she/her)

Project Lead, Climate Tech Finance

Bay Area Air Quality Management District

ctf.baaqmd.gov | llouie@baaqmd.gov

From: webmaster@baaqmd.gov <webmaster@baaqmd.gov>

Sent: Thursday, November 28, 2024 4:58 PM

To: Areana Flores <aflores@baaqmd.gov>; Tamara Kohne <tkohne@baaqmd.gov>; BAAQMD Climate Tech Finance <ctf@baaqmd.gov>; Lauren Louie <llouie@baaqmd.gov>

Subject: A quote has been requested for Climate Tech Finance

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Information Submitted for Quote:

Contact Information

Name: Jeral Poskey

Email: jeral@swyftcities.com

Phone: 6502652645

Business Information

Business Name: Swyft Cities

Description of climate technology: Autonomous gondolas to provide the lowest emissions transportation in urban areas (both operational and embodied carbon)

Technology phase: Demonstration

Industry: Mobility

Time in business: 2-5 years

Business HQ zip code: 94041

Location of operations: California Bay Area

Financial Information

Amount requested: 2000000

Reason for loan: Scale our business to support our first customers, one in California and one in Saudi Arabia

When money needed: Within a month

Equity stage: Pre-seed funding

Other equity stage:

Is company generating revenue?: Yes

Customer relationships? Purchase orders

Other customer relationships: \$1.4M in customer revenue to date. Selected for a \$42M project in Saudi Arabia. Advancing to our second \$200k contract with a city in SoCal